

To,

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> May 2022 – Disclosure under Regulation 51(2) of the SEBI(LODR) Regulation, 2015**

This is to inform that the Board of Directors at its meeting held today, i.e. 30<sup>th</sup> May, 2022 which commenced at 11.00 A.M and concluded at 03.30 P.M have approved the following matters:

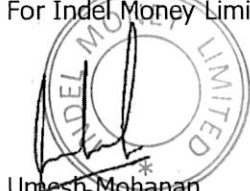
**Adoption of Annual Financial Statements together with The Auditors Report–**

The Board has approved the financial results for the year ended 31st March, 2022 together with the Auditors Report. The Financial Results together with the Auditor's Report duly signed by the Statutory Auditors of the Company are enclosed.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For Indel Money Limited

  
Umesh Mohanan  
Whole Time Director

Ernakulam  
30/05/2022



**F R G & COMPANY**  
**CHARTERED ACCOUNTANTS**

7th Floor, Wing B, Supreme Business Park,  
Behind Lake Castle Building, Hiranandani  
Gardens, Powai Mumbai 400 076.  
Contact No.9004054208  
e-mail: [tiwarirajeshp@gmail.com](mailto:tiwarirajeshp@gmail.com)

**Independent Auditor's Report**

To  
The Board of Directors of  
Indel Money Limited  
(Formerly known as Indel Money Private Limited)

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Indel Money Limited (the Company) for the year ended March 31, 2022 (Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Regulation).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For FRG & Company

Chartered Accountants

Firm Registration No: 023258N

UDIN: 22128959AJWUZI2952



CA. Rajesh Tiwari

Partner

Membership No: 128959

Date : May 30, 2022

Place : Mumbai



**INDEL MONEY LIMITED**

*(formerly known as "Indel Money Private Limited")*

Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West, Mumbai - 400 080

**Statement of financial results for the quarter and year ended 31 March, 2022**

Rs in lakhs

Particulars	Quarter ended			For the year ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
(i) Interest income	3,230.53	3,121.06	2,772.12	12,231.23	9432.9
(ii) Dividend income	-	-	-	-	0
(iii) Fees and commission income	15.46	5.25	8.30	39.08	22.52
(iv) Net gain on fair value changes	-	-	-	-	-
(v) Sale of products	-	-	-	-	-
(vi) Sale of services	-	-	-	-	-
<b>Total revenue from operations</b>	<b>3,245.99</b>	<b>3,126.31</b>	<b>2,780.42</b>	<b>12,270.31</b>	<b>9,455.42</b>
(II) Other income	12.24	3.35	0.47	30.13	11.00
<b>(III) Total income (I) + (II)</b>	<b>3,258.23</b>	<b>3,129.66</b>	<b>2,780.89</b>	<b>12,300.44</b>	<b>9,466.42</b>
<b>Expenses</b>					
(i) Finance costs	1,941.31	1,851.25	1,369.89	6,705.21	4,716.81
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value change	-	-	-	-	-
(iv) Impairment of financial instruments	126.63	4.57	31.75	126.32	45.48
(v) Employee benefit expenses	808.22	695.33	473.22	2,776.12	1,794.78
(vi) Depreciation, amortisation and impairment	205.68	206.10	193.65	803.94	660.37
(vii) Other expenses	399.58	400.33	79.55	1,391.30	1094.62
<b>(IV) Total expenses</b>	<b>3,481.42</b>	<b>3,157.58</b>	<b>2,148.06</b>	<b>11,802.89</b>	<b>8,312.06</b>
<b>Profit/ (loss) before tax (III - IV)</b>	<b>-223.19</b>	<b>-27.92</b>	<b>632.83</b>	<b>497.55</b>	<b>1,154.36</b>
(VI) Tax expenses					
(i) Current tax	45.45	7.66	203.16	285.60	360.73
(ii) Deferred tax	30.66	23.87	11.32	0.72	-81.13
<b>Profit/ (loss) for the period (V) - (VI)</b>	<b>-299.30</b>	<b>-59.45</b>	<b>418.35</b>	<b>211.23</b>	<b>874.76</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
(A) <i>(i) Items that will not be reclassified to profit or loss</i>					
Remeasurement gain/ loss on defined benefit plan	-36.96	1.19	1.19	-33.40	4.75

(IX)	(ii) Income tax relating to items the above	9.31	-0.30	-0.29	8.41	-1.19
	COMPREHENSIVE INCOME	-27.65	0.89	0.90	-24.99	3.56
	TOTAL COMPREHENSIVE INCOME					
	FOR THE PERIOD (VII + VIII)	-326.95	-58.56	419.25	186.24	878.32
(X)	Earnings per share					
	Basic (₹)	-0.35	-0.07	0.51	0.26	1.06
	Diluted (₹)	-0.35	-0.07	0.51	0.26	1.06
	Face value per share (₹)	10.00	10.00	10.00	10.00	10.00

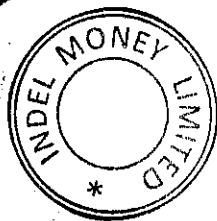
Name : Mohanan Gopalakrishnan

Designation : Managing Director

DIN : 02456142

Place : Kochi

Date : 30th May 2022

**INDEL MONEY LIMITED**

**( formerly known as "Indel Money Private Limited" )**

Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West, Mumbai - 400 080

Notes to financial results as at 31 March 2022

- 1 The above results have been reviewed by the Audit Committee dated 30<sup>th</sup> May, 2022 and approved by the Board of Directors of Indel Money Limited at their respective meeting held on 30<sup>th</sup> May, 2022.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies ( Indian Accounting Standards Rules, 2015 as amended by Companies ( Indian Accounting Standards ) ( Amendment ) Rules, 2016.
- 3 The above financial results have been audited by the statutory auditors of the company has required under regulation 52 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation, 2015 ("Listing Regulations").
- 4 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5 The outbreak of COVID-19 and second wave of pandemic continues to have a significant impact and volatility in domestic economy. Various staggered lockdowns/movement restrictions announced by the various State Government in India have lead to further slowdown of the economic activity. The extent to which the same may impact the Company's operation and financial position remain uncertain and is depended on several factors including measures initiated by the Government to mitigate the impact as well as regulatory measures notified by the Reserve Bank Of India ("RBI"). The Company's management continues to closely monitor the day-to-day operations, business, and liquidity position as well as adequacy of capital. Though the operations of the Company witnessed improvement and, as the uncertainty associated with the pandemic situation continues and actual impact may vary, the company holds a management overlay in addition to existing expected credit losses ( ECL ) as at 31 March 2022.

The Company has taken all possible measures to protect its employee's health and their life by providing adequate preventive measures to avoid contracting COVID-19 and by extending insurance protection. To safeguard the health of its employees and for being the part of the strives of the State Government and Government Of India to fight against the pandemic-Covid-19, Company has extended support to vaccinate employees. The Company has introduced Doctor on Call Facility to support the employees and their family, where the employees can consult registered doctors totally free of cost over call in their local language for any disease.

- 6 The business model of the company under Ind AS 109 "Financial Instruments" continues to be 'hold to collect and sell' and consequently the financial assets have been fair valued through other comprehensive income as on 31 March 2022.



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Notes to financial results as at 31 March 2022

7 Details of credit ratings assigned by various credit rating agencies.

Rating Agency	Instrument	Rating
CRISIL	Bank Loan Facilities	BBB/Stable
CRISIL	NCD, Non-Convertible Debentures	BBB/Stable
ACUITE	Bank Loan Facilities	BBB+/Stable
ACUITE	NCD, Non-Convertible Debentures	BBB+/Stable
CARE RATING	PTCs	Provisional CARE A+ (SO)

8 The following are the details of nature and extent of security provided towards secured listed non convertible debentures.

Sl No.	ISIN	Nature of Security	Rate Of Interest	Amount outstanding as on March 31, 2022 (₹in lakhs)	Security Cover
1	INE0BUS07023	Book Debts	9.25%	337.54	100%
2	INE0BUS07031	Book Debts	9.25%	247.62	100%
3	INE0BUS07049	Book Debts	10.50%	2,129.48	100%
4	INE0BUS07056	Book Debts	10.72%	1,092.59	100%
5	INE0BUS07064	Book Debts	10.75%	573.28	100%
6	INE0BUS07072	Book Debts	10.75%	90.57	100%
7	INE0BUS07080	Book Debts	10.82%	238.68	100%
8	INE0BUS07098	Book Debts	11.00%	631.83	100%
9	INE0BUS08013	Book Debts	12.00%	2,701.18	100%
10	INE0BUS08021	Book Debts	12.00%	83.93	100%
11	INE0BUS08039	Book Debts	12.43%	1,274.19	100%

A) Details of previous due date for the repayment of principle and interest as at 31 March 2022: NIL

B) Details of next due date for the repayment of principle and interest as at 31 March 2024

Sr. No.	ISIN	Amount outstanding as on March 31, 2022 (₹in lakhs)	Redemption / Maturity Date
1	INE0BUS07023	337.54	25-10-2022
2	INE0BUS07031	247.62	25-10-2022
3	INE0BUS07049	2,129.48	24-04-2023
4	INE0BUS07056	1,092.59	24-04-2023
5	INE0BUS07064	573.28	24-10-2024
6	INE0BUS07072	90.57	24-10-2024
7	INE0BUS07080	238.68	24-10-2024
8	INE0BUS07098	631.83	24-04-2026
9	INE0BUS08013	2,701.18	24-11-2026
10	INE0BUS08021	83.93	24-11-2026
11	INE0BUS08039	1,274.19	24-09-2027

9 During the year ended March 31, 2022, the Company has transferred loans amounting to Rs.2404.68 lakhs through Co-lending arrangements to the respective participating banks which are akin to Direct assignment



transaction under circular no. RBI/2020-2021/63 FIDD.CO.Plan.BC.No.8/04.09.0 1/2020-2 1, dated November 05, 2020,

- 10 Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
- A. Disclosure of the extent and nature of security created and maintained with respect to secured listed Non-convertible Securities pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015;

**Extend of Security**

Equal to the value of one time (100%) of the NCDs outstanding plus interest accrued thereon

**Nature of Security**

The principal amount of the Secured NCDs to be issued in terms of this Draft Prospectus together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with Existing Secured Creditors, on current assets, including book debts, receivables, loans and advances and cash & bank balances (excluding reserves created in accordance with law and exclusive charge created in favor of secured charge holders in terms of their respective loan agreements/documents), both present and future of the Company.

- B. Disclosure of the asset cover available in case of non-convertible debt securities pursuant to regulation 54(3) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015; The Company has maintained requisite full asset cover by way of floating charge on book debts of the Company on its Secured Listed non-convertible debentures as at 31 March, 2022.
11. There is no deviation in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.
12. The Reserve Bank of India (RBI) vide its circular no. RBI/20 21-2022/ 125 DOR.STR. REC.68/21.04.048/2021-22, dated November 12, 2021 on "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications", had clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has since taken necessary steps to implement the provisions of this circular under TRAMP norms effective from November 12, 2021.
13. Figures of the last quarter ended March 31, 2022 and March 31, 2021 are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year.
14. Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure 1.
15. Previous quarter/nine months/year figures have been regrouped / rearranged wherever necessary, to conform with the current period presentation

Name : Mohanan Gopalakrishnan  
Designation : Managing Director  
DIN : 02456142  
Place : Kochi  
Date : 30<sup>th</sup> May 2022



**INDEL MONEY LIMITED**

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**Statement of Assets and Liabilities for the year ended 31st March 2022**

(₹ in lakhs)

	As at		
	March 31, 2022	March 31, 2021	April 1, 2020
<b>ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and cash equivalents	7,880.15	719.58	628.58
(b) Bank balances other than cash and cash equivalents	1,006.12	649.24	-
(c) Receivables			
(i) Trade receivables	-	-	-
(ii) Other receivables	5,532.80	4,039.68	1,654.20
(d) Loans	52,367.29	39,806.77	33,571.35
(f) Investments	12.00	12.00	12.00
(g) Other financial assets	921.17	422.40	452.80
<b>(2) Non-financial Assets</b>			
(a) Current tax assets (Net)	893.20	233.70	204.30
(b) Deferred Tax Asset (Net)	236.33	187.56	107.63
(c) Property, plant and equipment	852.82	653.47	697.65
(d) Right-of-use Asset	3,273.08	3,070.12	2,491.45
(f) Intangible assets	76.55	19.11	15.04
(g) Other non-financial assets	627.86	409.90	296.42
<b>TOTAL ASSETS</b>	<b>73,679.37</b>	<b>50,223.54</b>	<b>40,131.42</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Payables			
(i) Trade payables			
(i) Total outstanding dues of micro and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-	-
(ii) Other payables			
(i) Total outstanding dues of micro and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	34.07	38.42	16.27
(b) Debt securities	15,949.40	5,166.51	3,782.45
(c) Borrowings (Other than Debt Securities)	25,298.56	19,492.88	17,216.60
(d) Deposits	-	-	-
(e) Subordinated Liabilities	19,020.70	14,758.05	9,963.70
(f) Other financial liabilities	3,130.96	1,902.27	1,141.55

<b>(2) Non-financial Liabilities</b>			
(a) Provisions	140.47	67.56	92.17
(b) Other non-financial liabilities	57.57	36.45	35.60
<b>EQUITY</b>			
(a) Equity share capital	9,314.70	8,214.70	8,214.70
(b) Other equity	732.94	546.70	-331.62
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>73,679.37</b>	<b>50,223.54</b>	<b>40,131.42</b>

Name : Mohanan Gopalakrishnan  
 Designation : Managing Director  
 DIN : 02456142  
 Place : Kochi  
 Date : 30th May 2022




**INDEL MONEY LIMITED**

(formerly known as "Indel Money Private Limited")

Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West, Mumbai - 400 080

**Standalone Statement of Cash Flows for the year ended March 31, 2022**

	For the year ended	
	March 31, 2022	March 31, 2021
<b>I. CASHFLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	497.55	1,154.36
Depreciation, amortisation and impairment	803.94	660.37
Impairment of financial instruments	126.32	45.48
Finance costs	6,705.21	4,716.81
Loss on Sale of Fixed Asset		
Provision for gratuity	33.25	15.29
Provision for compensated absences	12.37	-34.02
<b>Operating profit before working capital changes</b>	<b>8,178.64</b>	<b>6,558.29</b>
(Increase)/ decrease in receivables	-1,493.12	-2,385.48
(Increase)/ decrease in other bank balances	-356.88	-649.24
(Increase)/ decrease in loans	-12,686.84	-6,280.90
(Increase)/ decrease in other financial assets	-540.88	-43.05
(Increase)/ decrease in other non-financial assets	-217.96	-113.48
Increase/ (decrease) in payables	-4.35	22.15
Increase/ (decrease) in provisions	-6.11	-1.13
Increase/ (decrease) in other financial liabilities	341.07	-30.82
Increase/ (decrease) in other non-financial liabilities	18.28	40.20
<b>Cash generated from/ (used in) operations</b>	<b>-6,768.15</b>	<b>-2,883.46</b>
Finance costs paid	-5,817.59	-3,925.27
Income tax paid	-986.18	-390.12
<b>Net cash from/ (used in) operating activities</b>	<b>-13,571.92</b>	<b>-7,198.85</b>
<b>II. CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment and intangible assets	-557.22	-495.46
Proceeds from sale of property, plant and equipment	9.98	1.45
<b>Net cash from/ (used in) investing activities</b>	<b>-547.24</b>	<b>-494.01</b>
<b>III. CASHFLOWS FROM FINANCING ACTIVITIES</b>		
Increase/ (decrease) in share capital	1,100.00	-
Increase/ (decrease) in debt securities	10,782.89	1,384.06
Increase/ (decrease) in borrowings (other than debt securities)	5,134.18	1,605.47
Increase/ (decrease) in subordinated liabilities	4,262.65	4,794.35
<b>Net cash from/ (used in) financing activities</b>	<b>21,279.72</b>	<b>7,783.88</b>
<b>IV. Net increase/ (decrease) in cash and cash equivalents</b>	<b>7,160.56</b>	<b>91.02</b>
<b>(I + II + III)</b>		
<b>V. Cash and cash equivalents at the beginning</b>	<b>719.60</b>	<b>628.58</b>
<b>VI. Cash and cash equivalents at the end</b>	<b>7,880.16</b>	<b>719.60</b>

Name : Mohanan Gopalakrishnan

Designation : Managing Director

DIN : 02456142

Place : Kochi

Date : 30th May 2022






## Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022 :

Sl No	Particulars	Ratio
1	Debt Equity Ratio	6.00
2	Interest Service Coverage Ratio	1.07
3	Net Worth (In lakh)	10,047.64
4	Profit After Tax (In Lakh)	186.24
5	Earning Per Share ( Not Annualised)	
	a. Basic	0.26
	b. Diluted	0.26
6	Current Ratio	2.98
7	Total Debts to Total Assets	0.82
8	Operating Margin	0.04
9	Net Profit Margin	0.02
10	Sector Specific equivalent Ratios	
	a. Gross NPA	846.47
	b. Net NPA	723.20
	C. % of Gross NPA	1.61%
	C. % of Net NPA	1.38%
	c. Capital Risk Adequacy Ratio (CRAR%)	23.25%

Name : Mohanan Gopalakrishnan  
 Designation : Managing Director  
 DIN : 02456142  
 Place : Kochi  
 Date : 30<sup>th</sup> May 2022